



SUSTAINABLE PASSIVE INCOME & RETIREMENT PLAN

via Palmtree Farming

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What is Your Plan for Sustainable Passive Income?

Imagine if you could earn money simply by sitting back and doing nothing. Believe it or not, it is something many people experience daily. The money you earn with little to no effort is known as passive income, and it puts you on the fast track to financial independence.

Passive income doesn't materialize on its own; it requires an up-front investment of money and time. If you manage your money well, you can retire early and live on passive income. It all depends on your plan, not just for earning passive income, but for earning a sustainable passive income.

In a nutshell, passive income is the money you make without putting in active work. Sustainable passive income, in the same vein, is the income you make from a sustainable investment like palm tree farming.

Just like we hear people say, "Rome wasn't built in a day," You don't also expect to start earning passive income from a day-old business. It might take weeks, months, or even years to start earning a substantial amount of money. However, what matters most is putting in the effort or money to get there.

So, what is your plan for Sustainable Passive Income?



Advantages of Passive Income

Passive income is a critical element of financial independence. Compare passive income to the money you earn in a paycheck, and you can see why.

Your work income depends on you showing up and performing tasks every day. It's limited in many ways - by the hours in the day, your health, your age, your company's policies on raises and promotions, and even your boss's perception of your performance. Even when you're healthy and capable of working, there's a ceiling to how much you can earn. And, if your health fails, your paycheck potential takes a dive, too.

Passive income doesn't have those limitations. You can earn passively at any age and in any health condition. A larger stream of passive income makes you less reliant on your paycheck and gives you more freedom to choose how you spend your time. Passive income can fund big financial goals, like retirement, or smaller ones, like debt repayment.

What Is Retirement Planning?

Retirement planning involves determining retirement income goals and what's needed to achieve those goals. Retirement planning includes identifying income sources, sizing up expenses, implementing a savings program, and managing assets and risk. Future cash flows are estimated to gauge whether the retirement income goal is possible.

You can start at any time, but it works best if you factor it into your financial planning as early as possible. That's the best way to ensure a safe, secure—and fun—retirement. The fun part is why it makes sense to pay attention to the serious and perhaps boring part: planning how you'll get there.

In the simplest sense, retirement planning is what one does to be prepared for life after paid work ends. This isn't just financially but in all aspects of life.



Steps to Retirement Planning

Regardless of where you are in life, there are several key steps that apply to almost everyone during their retirement planning. The following are some of the most common:

- **Come up with a plan:** You must not take a road because it is where everyone is taking. Take a step back to look at our pension scheme and pensioners for instance; is that what you want for yourselves in future? Or do you want to invest in the volatile stock market?
- **Decide how much you'll invest in your future:** in recent times, it has been proven that those who enjoy their retirements are not necessarily the ones who invested or saved the largest amount of money. Rather, they are the ones who made the best decisions.
- **Choose the right retirement plan:** There are different types of retirement plans ranging from Pensions schemes, housing, stock exchange, and agriculture. It is best to invest in a project that you know, or have trusted hands you are experienced in that project.
- **Check on your investments from time to time and make periodic adjustments:** you should ensure that you invest in a retirement plan that you can see and track its progress and returns, like palm tree farming.

The Pension System and Retirement Plan in Nigeria

Over the years the management of pension scheme in Nigeria has been inundated by multiple and diverse problems arising from which retirement became dreaded by workers especially in the public service.

The failures of pension schemes in the country have been attributed to poor pension fund administration, outright corruption; embezzlement of pension fund; inadequate build-up of funds and poor supervision. There have been several reviews of pension schemes by the federal government which have also caused implementation problems. In 2004, Nigeria established a funded system based upon personal accounts.

Numerous scandals have trailed the pension scheme, and a lot still needs to be done with regard to the effective management of the pension scheme. The importance of pension provision will continue to grow as individuals begin to place less reliance on family to look after them in old age and begin to face the reality that they need to look after themselves.

This has led to what we now know today as “**THE FEAR OF RETIREMENT**” among Nigerians, as the period ushers in a life of hardship and uncertainty. The true question we should all ask ourselves is “**DO I WANT TO SUFFER AFTER I RETIRE?**”

The Fate of Retirees Who Put their Hopes on Pension Plans

Most pensioners in Nigeria do not have a happy story to tell at the end of their service. After putting in between 24 and 35 years of work, the government's failure to promptly pay their benefits has turned many of them into beggars. According to some retirees, they are forced to depend on family members and friends to survive. For instance, those that retired between 2016 and 2020, their benefits and pensions are yet to be paid, despite they have submitted all the required documentations to enable payment of their pensions and gratuity.

A retiree, who requested anonymity, said he retired in February 2018, but till date, he has not received a kobo from the state government.

"I have a health challenge with monthly medication cost of N40, 000. This is aside rent. In May, I was to go for surgery that cost N800, 000, but I could not do it, due to lack of money. Yet, I worked for 34 years with Lagos State government, but my benefits have not been paid, almost four years after leaving service. What is our sin? If not for support system, I could have died. Even at that, you can imagine the trauma. What about those who do not have the opportunity of the support system that I have," he queried.

Mrs. Gbadebo Taiwo, who retired in July 2017 after 32 years, minus the years of being ad hoc staff, wondered why four years after retiring, she was yet to collect her retirement benefits. Taiwo said she has practically become a beggar, aside depending on her children for survival. "I have a 43-year-old child with disability, so I still have to cater for him. The burden is just too much for me to bear. The state government is really unfair to us," she said.

Similarly, Iyabo Oluyomi Giwa, who after 35 years in Lagos State employment, retired on October 16, 2018, said things have not been easy for her and the family. This is because her husband, who also retired as a principal in 2019, has not got his retirement benefits. She disclosed that her family has been living from hand to mouth. They are hoping and praying that their graduate children will get employment to provide succour, if the state government won't pay their retirement benefits.

Mr. Popoola Samson, who retired in May 2018, after putting in 31 years, has been working as a labourer in farms in Ikorodu to make ends meet.

Adedigba Michael retired in February 2020, at the age of 60, after serving for 24 years and five months, but despite that he has completed all the documentations for payment of severance, no retirement benefits have been paid to him. He claimed he spends about N20,000 monthly to care for his eyes. He has a 12-year-old child, whose needs he is unable to meet, including payment of his school fees, as his retirement benefits have are yet to be paid.

Do you want this to be your story? It is not too late to make a move to secure your future.

Comparison between Pension Plan and Palm Tree Farming vis-à-vis Inflation

The annual inflation rate in Nigeria eased to 21.34% in December of 2022, down slightly from a 17-year peak of 21.47% in the prior month. It follows ten consecutive months of monthly increases amid a slight deceleration in prices of food (23.75% vs. 24.13% in November), which is the most relevant in the CPI basket.

According to financial experts, the inflation figures are bound to increase by more than 5% in 2023. Among other things, the high inflation rate, not just in Nigeria but the world over, has affected many sectors, including pensions and retirement plans.

Currently, the minimum contribution under the Act is 18% of the monthly emolument (with a minimum contribution of 10% by the employer and 8% by the employee). If translated to Palm Tree investment, retirees stand a chance of getting as much as 1000% of what they get at retirement – a sum that has been greatly affected by the high rate of inflation.

Let's take a case study of Mr. Kunle and Mrs. Adebajo, who both worked in the same company for 25 years. In 1998, Mr. Kunle started saving through a pension plan and was paying the sum of N24 000 monthly. On the other hand, Mrs. Adebajo invested N400 000 in Palm Tree farming with FLAPCOOP.

By 2023, when Mr. Kunle retired, he had saved a total of N7 200 000. With an additional 7% interest, Mr. Kunle is entitled to a sum total of N7 704 000 from the pensions board – which is yet to pay the gratuity and pensions of people who retired ten years ago.

On the other hand, Mrs. Adebajo's investment with FLAPCOOP is now currently worth N25 000 000. Indirectly, with the same investment equivalent of N25 000 for 16 months, Mrs. Adebajo's palm tree farming investment is now worth N25 000 000, while Mr. Kunle's monthly investment of N25 000 for 300 calendar months amounts to just N7,200 000.

Following the current reality, the chances that Mr. Kunle will pass on without getting his pension payments are high. This is because, in Nigeria, the pension scheme faces a lot of administrative challenges since its introduction in 1979. The major challenges are: embezzlement of pension funds and delay in the payment of retirement benefits to retirees on time.

Due to unprecedented market volatility, the aggregated funded ratio for state and local pension plans is **77.9% as of July 2022**, down from **84.8% in 2021**, representing the largest decline in the funded ratio since the Great Recession.

In-depth interviews revealed inadequate preparations for retirement by pensioners, delay in payment of retirement benefits, embezzlement of pension funds, corrupt practices among pension managers, and governments' unwillingness to review pensions as challenges confronting the non-contributory pension scheme.

Investment in palm tree farming offers passive income, and apart from its guaranteed high ROI, it is the surest alternative to a pension plan. Who would you rather be – Mr. Kunle or Mrs. Adebajo? The decision is yours to make.

Do you want our advice? Then key into Palm Rich and the Palm Oil Trade Partnership powered by FLAPCOOP today, and secure your future and the future of your unborn generations.



Our Model

Solution:





What is Palm Tree Farming?

Palm tree farming is the growing of oil palm for the purpose of getting oil palm produce. The produce of oil palm farming includes palm oil, olein, palm wine, palm kernel nuts, palm kernel oil, palm kernel shell, and other processed oil palm products.

The process starts from the acquisition of farmland to land preparation, nursery management, transplanting of the seedlings, maintaining the farm, and harvesting the oil palm produce.

The business of palm tree farming attracts growers not solely because it yields well but because it sells well, too. The cultivation of the oil palm is spurred by the high demand for its product – palm oil, an ingredient of many daily-use items for multiple purposes.

The drastic rise in the cultivation of palm trees is linked with the expansion of its traditional applications in pharmaceuticals, beauty, personal, and home care to newly discovered possibilities from human nutrition to bioenergy technical use. Besides, kernel cake is suitable for cattle feeding, with high protein content and oil residues.

In palm tree farming, a high level of expertise and experience is needed. Oil palms for plantations are typically propagated with seeds taken from fruits. Seed treatment is a responsible stage in oil palm cultivation and management because improperly prepared seeds will germinate after a couple of years due to long dormancy time. Dried for about 2.5 months in stable hot rooms (40°C) and soaked for 4-5 days in daily changed water, seeds are supposed to germinate in about 12 days (3-3.5 months after extraction).

Immediately after germination, sprouts are planted into plastic (polyethylene) bags or containers with equal ratios of topsoil, sand, and properly decomposed cattle manure. Sprouts for cultivation remain in the bags for about 4-5 months (until they develop a bifid leaf). Then, bifid-leaved sprouts continue in a plantation nursery, where they grow further for about a year. Finally, seedlings with about twelve-fifteen leaves and at least one meter high are mature enough and ready for growth in palm oil plantations.

The oil palm tree has a stem and leaves with no branching. It grows from the sole bud on the stem. If the bud is damaged, the plant is lost.

Palm tree cultivation also needs soil preparation before planting. The plantation soil should be fertilized with well-decomposed organic matter and cleaned from weeds. Plantation tilling improves the soil structure.

The optimal timing for planting is the rainy season from June to September. This way, plants can establish their root systems before the period of droughts.

Advantages of Palm Tree Farming Over Other Investments

Palm Tree Farming is miles ahead of all other investments because of its guaranteed revenue generation, sustainability, and security – among other things. Apart from the fact that the risks associated with palm tree cultivation are very low, and you are able to generate income all year round from its numerous by-products, it provides employment in both skilled and unskilled labour, encourages intercropping, and has low pest and disease incidence.

Also, palm tree farming is a great source of generating income because of its usefulness and the huge profit involved in every part of the tree (fruits, kernel, trunks, leaves, and sap) used for different products. Financial experts often advise investors to invest in palm tree farming because it is a business that can serve from generation to generation by providing continuous income year in and year out.

It remains the best option for passive income and although it takes a minimum of three years to start fruiting, it is an investment that is worth the wait and has enormous benefits over any other form of investment.

The palm tree is one of the richest trees on earth when it comes to the natural endowment. No part of the palm tree is wasted; every part of it can be converted into monetary gain. So, unlike other investment opportunities, palm tree farming provides the investor with multiple streams of income.

There are enormous products you can get from the palm tree. We have highlighted a few below:

Palm oil – is the most popular product we get from the palm tree. It is extracted from palm fruit and it's used as a cooking and frying oil. Palm oil is very healthy and nutritious for human consumption. It is also used for industrial purposes, manufacturing cosmetics, soaps, toothpaste, lubricant, ink, and waxes.



Wood or planks – the stems from palm trees can be converted into wood or planks for making buildings.

Palm wine – palm wine is a sweet tasting drink that's gotten from the sap of various species of palm trees like the date palms, Palmyra, and coconut palms. It is one of the most popular drink in Africa with enormous benefits. It has the ability to fight cancer, it increases eyesight, reduces the risk of cardiovascular disease, promotes lactation and also helps in maintaining a healthier skin, hair and nails.



Broom -there is no home (poor or rich home) you won't find brooms. Broom is used for sweeping, removal of cobwebs and also used for making ewedu soup in Nigeria.



Palm kernel – palm kernel is an edible seed of the palm fruit. Palm kernel oil is derived from palm kernel seed, the oil is a great remedy for epilepsy, is a rich antioxidant agent that contains vitamin E and prevents symptoms and signs of aging; when applied to the hair it makes hair thicker and prevents breakage, it softens the skin, helps to detoxify the body, controls blood pressure and takes care of body odour.

FronD stall – is used as purling in making roofs.



Mats – leaves fiber obtained from the leaves of raffia palm, are used for mats, baskets, hats for commercial purposes, and for tying plants and other objects.

Baskets – baskets are made from leaf fiber of palm trees. It is being sold in bulk, most times to distant places where they are being used for different purposes.



All You Need to Know About PalmRich

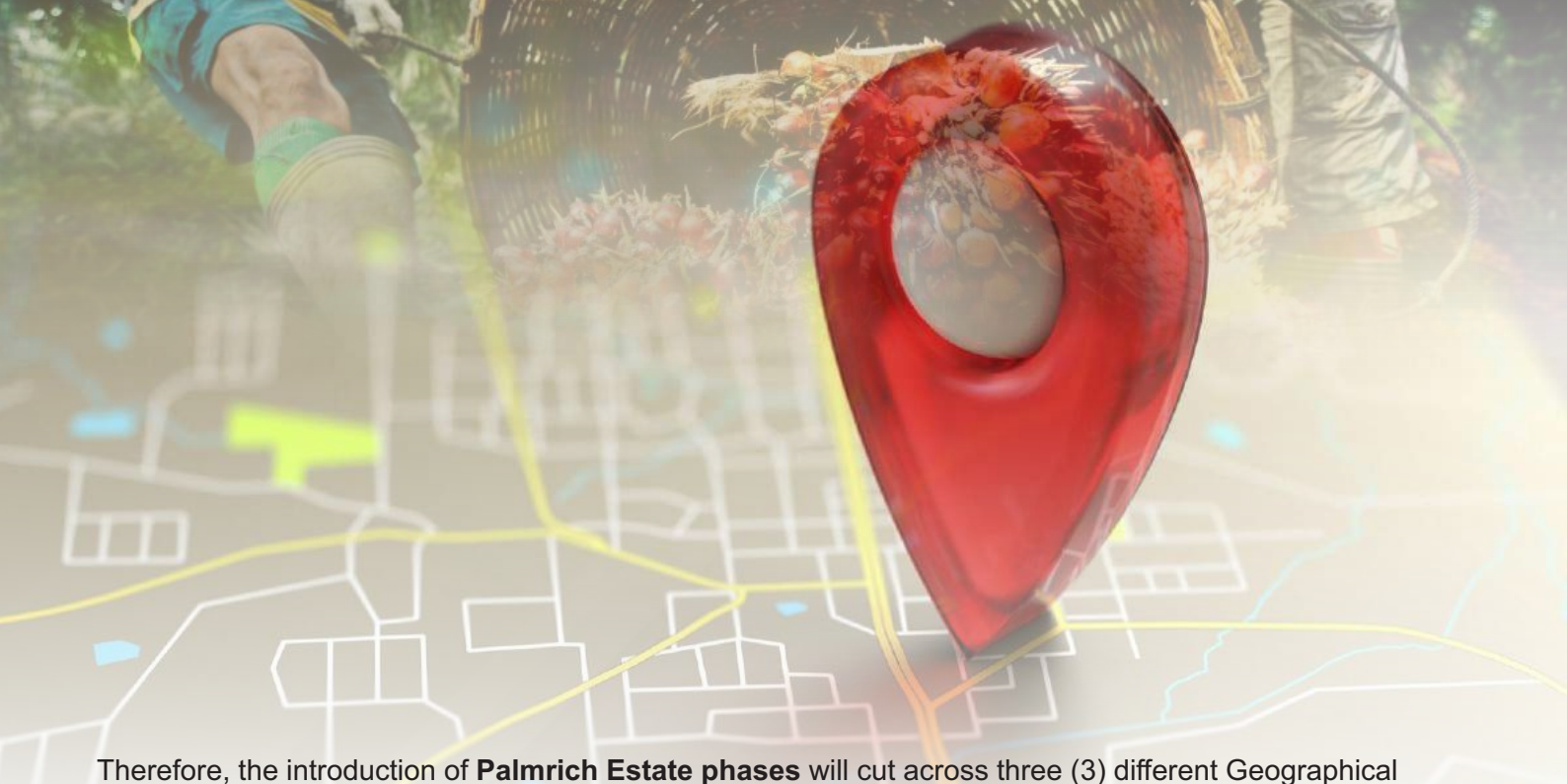
Every household of a minimum five persons consume about 96 litres of palm-oil annually while we have 24 branded vegetable oil in the market and each brand contains 75 per cent palm oil.

Food and beverages, pharmaceutical, cosmetics and chemical companies all over world such as PZ Cussons, Unilever, May and Baker and more all use Palm oil in their daily production of innumerable products for domestic and industrial consumption accounting for over 65% demand for Palm oil, Palm kernel oil and other by products of Palm tree farms.

According to CBN, Nigeria needs to produce about 2.5 million metric tons annually estimated at (\$20 billion) i.e NGN22 Trillion to meet our local palm oil demand but we produce about 1.3 million metric tonnes internal, leaving a shortfall of 1.2 million metric tonnes (over N60 billion) importation of Palm Oil for domestic and industrial use.

In view of the estimated population in Lagos capped at 50 MILLION residents by the year 2050, the Organization has further taken initiatives to acquire more land area in the same location to prepare for the residential transition project with the Palmrich Estate project which will ultimately transform our Palm tree Estates with very good yearly appreciation in value of the land while we also earn passive income from Palm Oil production while waiting for other developments.





Therefore, the introduction of **Palmrich Estate phases** will cut across three (3) different Geographical locations including the renowned location, as follows:

- Palmrich Estate – Owode Otta, Ogun State
- Palmrich Estate – Ibadan, Oyo State
- Palmrich Estate Phase I – Ketu, Epe. Lagos State
- Palmrich Estate Phase II – Ketu, Epe. Lagos State

How it Works?

- Own unit of land in Epe, Lagos (fastest developing residential and industrial hub in Africa. Your unit of land is part of the oil field PalmRich Estate.
- Sign a contract of sales with Assetrise powered by Flapcoop.
- The Palm tree setup is done by Assetrise using our expertise and human resources at no extra cost from your land purchase.
- You earn up to 80% profit if you decide to sell back to us in 36 months (3years).
- You can decide to harvest your Palm trees or rent to Assetrise with a management agreement to earn Rental Income Per annum

Mission

- Create minimum of 10,000 hectares over 5 years to create over 12,000 direct and indirect employments on the farm and Oil processing mill
- To grow a community of over 100,000 Oil Palm Tree Landlords and Agropreneurs with a sustainable and profitable model



Advantages of Palm Tree Cultivation

- Palm tree yields the highest edible oil among the other oil crops. It yields tonnes of oil per acre
- Palm oil is Traded Internationally, which means it is a profitable and exportable product
- Oil Palm is a hardy crop. It has low pest and disease incident
- Farmers can get extra-income by inter-cropping in the pre-bearing period of Palm tree.
- It provides loads of local and skilled employment.
- It create financial stability for over 50 years of harvest per annum.

Benefits

- Low risk farming with an attractive ROI
- Real Estate plus Oil Palm tree farming is a Gold Mine Agropreneurship
- A strategic passive income as a retirement plan and Trust-fund for dependants

Advantages

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- It creates financial stability for over 50 years of harvest per annum

Intercropping with Yam While Waiting for 3 Years of Oil Palm Fruiting

Intercropping presents numerous advantages as it not only covers the weeding cost but also provides food crops and revenue while waiting for the palms to come into production. For many investors, the first three years before fruiting in palm oil farming is too long for them, and for some who go into the farming, the first three years is wasted.

During the first three years after planting, the land use can be intensified with intercropping or cover cropping. Thus, plantation owners can get additional yields and cattle forage prior to the cash crop will fruit. However, operations and movement of oil palm plantation machinery for intercropping must not disturb the cash crop's roots.

Another point to consider in cultivation is that not all plants are suitable to neighbor with palms. Plantation intercrop plants must tolerate shade and not compete for nutrients, sunlight, and moisture with the cash crop. Besides, damaging plant fronds or pruning in oil palm plantations should be avoided because the more leaves a tree has the more yields it can give.

So, one of the most suitable intercrop for palm tree farming is yam. Intercropping with yams provides has been proven to be effective as it does not compete for soil nutrients with the palm trees like some other crops. The shed from the palm trees also serve as excellent cover for the yam shoots and plant.



Statistics of Oil Palm Production

According to Statista, as of 2022, the production of palm oil in Nigeria was estimated to be 1,400 thousand metric tons, remaining stable compared to the previous year.

In 2021, a growth rate of nearly 10 percent was registered. Overall, between 2010 and 2021, the palm oil crop in the country increased, reaching the highest growth in 2010, at 14 percent compared to the preceding year. Nigeria is one of the leading producers of palm oil worldwide. The country is currently ranked number five on the global ranking provided annually by Index Mundi.

Palm oil production has increased rapidly over the past 50 years. In 1970, the world was producing only 2 million tonnes. This is now 35 times higher: in 2018 the world produced 71 million tonnes.

20 metric tonnes of oil can be obtained annually from 4 hectares (10 Acres) plantation. A tonne of red palm oil sells for a minimum of N2 400 000. Gross revenue of 12 Million is obtained from red palm oil. We can also get 2.31 metric tonnes of palm kernel per hectare.

In 2022, the production of palm oil in Nigeria reached 1.4 million metric tons.

With a population of over 197 million people, Nigeria consumes roughly 3 million metric tonnes of fats and oils annually, with palm oil accounting for approximately 45 per cent of total consumption in 2018. Nigeria is the largest consumer of palm oil in Africa with 1.34 million metric tonnes in 2018, according to an analysis by Price Waterhouse Coopers (PWC), an international auditing firm.

Okomu is one of Nigeria's leading oil palm companies listed on the Nigeria Stock Exchange (NSE). It covers an area of 33, 112 hectares, of which 18, 879 hectares is currently planted with oil palm trees.

FLAPCOOP, a registered multi-purpose cooperative society in Lagos state currently owns the largest palm tree farms in Lagos state.

Market Possibility of Oil Palm Farming

The global palm oil market size was valued at USD 63.7 billion in 2021 and is anticipated to grow at a compound annual growth rate (CAGR) of 5.1% in terms of revenue from 2022 to 2030. The market is driven by exponentially growing demand from the food, beverage, biofuel, energy, personal care, and cosmetics industries

The market is highly comprehensive in nature owing to the presence of a large number of all-scale players who try to gain a competitive edge over others with their high production, superior distribution networks, product quality, and various competitive strategies.

Similarly, the product has witnessed an increasing demand from the biofuel industry. It is used in the production of biofuel which is further used as a sustainable alternative to crude oil in many applications such as engine oil. The biofuel industry is a budding industry with limited applications for now.

Although the industry is expected to attain development as many players are involved in the research and development of the industry. As the industry will gain ground the demand for palm oil and the market is expected to increase and drive the product market



Nature Insights

Conventional segment dominated the market with a revenue share of more than 99% in 2021. This is attributable to the low price and easy availability of the segment. Conventional oil palm farms are a crucial source of income for the small and medium-size cultivators as they can increase production with the help of synthetic chemicals. The conventional nature segment is more popular in low-income countries with high populations.

Contemporary to conventional nature segment is organic nature segment which holds a very little share of the market due to difficulties in production which reduce the availability of the product in the market. Fractionated palm oil segment dominated the market with a revenue share of over 39% in 2021. This is attributable to the ease of availability of the product and economically feasible prices. It is very popular in low-income countries as it is abundantly available as well as affordable for the masses.

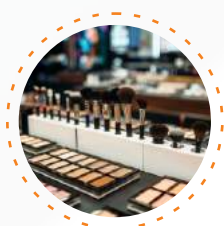
Another major product segment following the fractionated palm oil product segment is the Crude Palm Oil (CPO) product segment which added a substantial share of 25% to the global revenue owing to its major end-use application in the food & beverage industry. The presence of vitamin A gives this product segment edge over the other segments making its utilization in edible products more desirable. Its extensive use in the food industry is expected to drive the market demand. There is also significant demand for CPO from cosmetics, and pharmaceuticals end-use industries as it is a crucial ingredient for the production of many products from these industries.

End-use Insights

Food & beverages dominated the market with a revenue share of more than 65% in 2021. Its high share is attributable to increasing usage of the product end-use applications of the industry and increasing product portfolios that demand palm oil as a raw material. The rise in the global population has also affected the global product growth boosting the product demand in the international market.

With a scanty difference between their revenue share following the food and beverage end-use segments are personal care & cosmetics and biofuel & energy end-use segments. These are growing segments and are expected to attain prompt growth in the coming years as the advancement of technologies will occur.

The personal care & cosmetics end-use segment has a moderate growth rate and is expected to contribute significantly to the global revenue share by the end of the forecast period. In 2021, the segment contributed 16% to the global revenue share of the product market. The diversification in the product portfolios and increasing demand for organic and sustainable products that are plant-based is expected to drive the demand for this segment.





Our Model to Palm Tree Farming with Real Estate

Over time, people are becoming more interested in our model of achieving palm tree farming and agriculture with real estate. Our model is simple and it has generated huge successes for our company in the past four years.

Through our unique Land Rental Income model where we cultivate on our estates, pending developments in those estates, we are able to achieve the following:

- Get a variety of produce and commodities from palm tree farming
- Generate land rental income for our landlords who own properties in our various estates
- Raise support for government and industries through the production of raw materials
- Setting up community mills in strategic palm tree farming locations where our operations are based
- Reducing the cost of setting up mills for local farmers by taking advantage of community mills
- Crating by-products of oil-palm like palm kernel, soap, milk, etc.
- Opening local and international channels to market oil palm and oil palm products in Nigeria



Our Project Facilitators



■ Dr. Oladun Michael

Dr. Oladun Michael (PhD) is an Associate Professor of Entrepreneurship Development, University of Ibadan School of Business, CMD-UISB, Lagos- Nigeria. He is also the UNIPGC Special Envoy on Entrepreneurship Development.

■ Bar. Folorunso M. Fadairo

Bar. Fadairo is the Head, Legal, of Flapcoop. He is also the Managing Partner of FT Realtors, a property consultancy firm.

He counsel Clients on diverse issues arising from Search, Assignments and Leasehold, sales and Acquisition of property and perfection of Title. Folorunsho Fadairo was in the employ of Chief Rotimi William' Chambers since July 1991.

He Joined as a Litigation Officer (1993) and he was later promoted to the position of the Personal Assistant (1994) to legal luminary, Chief Frederick Rotimi Alade Williams CON, CFR, SAN fondly called "TIMI THE LAW" (of blessed memory).

He was later appointed as the Practice Manager of the Chief Rotimi Williams' Chambers in 2018. Folorunsho Fadairo is a member of the Nigeria Institute of Chartered Arbitrators (NICARB) and has acted as a registrar in several proceedings involving disputes in land ownership, land sand filing, Recovery of land and breach of contract. He is a member of the institute of chartered Mediators and Conciliators, (ICMC).

He has acquired expertise in negotiating and reviewing commercial agreements and advising companies on issues regarding Join Ventures, Memorandum of Understanding, Shareholders' Agreements, Corporate regulations and compliance, Corporate due diligence and Business formulations and liquidation. He is a team leader with integrity.

■ Ojamamoye E. Oluwadurotimi

Mr. Ojamamoye is the President and Group Managing Director of Flapcoop and Assetrise. He is a trained business development strategist and consultant.

Having worked with one of the foremost Venture capitalists companies in Nigeria as a freelancer, he rose to become the Manager of their breakthrough projects, INC.

He left for the UK for advanced Education in Business Administration (West London College-Herriot Watt University). His innate creativity and innovations made him return to Nigeria to explore opportunities.



About Us

Flap Multipurpose Cooperative Society Ltd is a people oriented initiative brought to life to assist people make the right financial decisions while creating extra income for them through investments in Real estate, Agriculture and other Assets channels.

As a cooperative society, we believe in the common wealth of skills, talents, experiences and other resources that can be harnessed, managed and increased for the social economic benefits and impacts of our members and partners.

We therefore create practical, time trusted economic Assets such as Real Estate and Agriculture that are practically of lowest risk to our individual or collective resources.

With these instruments, we can save, invest, take loans and other financial supports to help our members and partners achieve their Goals at ease per time.

Our aim is to support individuals of all class with flexibility and affordability of wealth creating and redistributing Assets that can foster prosperity for all.

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